

FIRST ROBINSON FINANCIAL CORPORATION  
CONDENSED CONSOLIDATED BALANCE SHEETS  
(In thousands, except share data)

	(Unaudited) September 30, 2018	(Audited) March 31, 2018
<b>ASSETS</b>		
Cash and due from banks	\$8,186	\$7,569
Interest-bearing deposits	<u>15,390</u>	<u>19,583</u>
Cash and cash equivalents	23,576	27,152
Held-to maturity securities (fair values of \$2,903 at September 30, 2018 and \$1,784 at March 31, 2018)	2,878	1,751
Available-for-sale securities	90,886	91,029
Equity securities with readily determinable fair values	34	40
Loans, held for sale	229	461
Loans, net of allowance for loan losses of \$2,030 and \$2,059 at September 30, 2018 and March 31, 2018, respectively	189,861	184,210
Federal Reserve and Federal Home Loan Bank stock	949	831
Premises and equipment, net	7,011	6,961
Foreclosed assets held for sale, net	139	188
Interest receivable	1,548	1,475
Prepaid income taxes	367	272
Deferred income taxes	909	740
Cash surrender value of life insurance	1,955	1,930
Other assets	<u>2,573</u>	<u>2,164</u>
Total Assets	<u>\$322,915</u>	<u>\$319,204</u>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
<b>Liabilities</b>		
Deposits	\$269,635	\$264,999
Other borrowings	21,152	22,781
Short-term borrowings	1,060	320
Long-term borrowings	2,157	2,388
Advances from borrowers for taxes and insurance	350	670
Interest payable	189	197
Other liabilities	<u>2,527</u>	<u>2,552</u>
Total Liabilities	<u>297,070</u>	<u>293,907</u>
<b>Commitments and Contingencies</b>	---	---
<b>Stockholders' Equity</b>		
Preferred stock, \$0.01 par value; authorized 500,000 shares, no shares issued and outstanding	---	---
Common stock, \$0.01 par value; authorized 2,000,000 shares; issued 1,018,853 shares and outstanding 573,758 shares at September 30, 2018 and March 31, 2018	10	10
Additional paid-in capital	13,888	13,908
Retained earnings	22,289	21,298
Accumulated other comprehensive income	(1,811)	(1,388)
Treasury stock, at cost		
Common: 445,095 shares at September 30, 2018 and March 31, 2018	<u>(8,531)</u>	<u>(8,531)</u>
Total Stockholders' Equity	<u>25,845</u>	<u>25,297</u>
Total Liabilities and Stockholders' Equity	<u>\$322,915</u>	<u>\$319,204</u>

FIRST ROBINSON FINANCIAL CORPORATION  
CONDENSED CONSOLIDATED STATEMENTS OF INCOME AND COMPREHENSIVE INCOME  
For the Three and Six-Month Periods Ended September 30, 2018 and 2017  
(In thousands, except per share data)  
(Unaudited)

	<u>Three-Month Period</u>		<u>Six-Month Period</u>	
	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>
<b>Interest and Dividend Income:</b>				
Loans	\$2,483	\$2,195	\$4,840	\$4,348
Securities:				
Taxable	397	337	788	696
Tax-exempt	60	29	115	57
Other interest income	105	63	176	116
Dividends on Federal Reserve Bank and Federal Home Loan Bank stocks	<u>8</u>	<u>6</u>	<u>18</u>	<u>12</u>
Total Interest and Dividend Income	<u>3,053</u>	<u>2,630</u>	<u>5,937</u>	<u>5,229</u>
<b>Interest Expense:</b>				
Deposits	444	362	853	683
Other borrowings	<u>74</u>	<u>42</u>	<u>133</u>	<u>70</u>
Total Interest Expense	<u>518</u>	<u>404</u>	<u>986</u>	<u>753</u>
<b>Net Interest Income</b>	2,535	2,226	4,951	4,476
Provision for Loan Losses	---	<u>75</u>	---	<u>130</u>
Net Interest Income after Provision for Loan Losses	<u>2,535</u>	<u>2,151</u>	<u>4,951</u>	<u>4,346</u>
<b>Non-Interest Income:</b>				
Charges and other fees on loans	123	121	249	248
Charges and fees on deposit accounts	314	318	608	610
Net gain on sale of loans	134	128	246	252
Net gain (loss) on sale of foreclosed property	4	(3)	15	(21)
Net gain on sale of investments	---	---	---	74
Other	<u>324</u>	<u>290</u>	<u>656</u>	<u>589</u>
Total Non-Interest Income	<u>899</u>	<u>854</u>	<u>1,774</u>	<u>1,752</u>
<b>Non-Interest Expense:</b>				
Compensation and employee benefits	1,593	1,429	3,031	2,766
Occupancy and equipment	253	212	524	413
Data processing and telecommunications	221	203	435	403
Audit, legal and other professional	68	57	134	125
Advertising	70	51	146	116
Postage	24	22	49	43
FDIC insurance	23	32	44	68
Foreclosed property expense	21	47	46	60
Other	<u>278</u>	<u>274</u>	<u>573</u>	<u>569</u>
Total Non-Interest Expense	<u>2,551</u>	<u>2,327</u>	<u>4,982</u>	<u>4,563</u>

FIRST ROBINSON FINANCIAL CORPORATION  
CONDENSED CONSOLIDATED STATEMENTS OF INCOME AND COMPREHENSIVE INCOME (CONTINUED)  
For the Three and Six-Month Periods Ended September 30, 2018 and 2017  
(In thousands, except per share data)  
(Unaudited)

	<u>Three-Month Period</u>		<u>Six-Month Period</u>	
	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>
Income Before Income Taxes and Unrealized Gains On Equity Securities	883	678	1,743	1,535
Unrealized gain (loss) on equity securities	<u>(8)</u>	<u>---</u>	<u>(5)</u>	<u>---</u>
Income Before Income Taxes	875	678	1,738	1,535
Provision for income taxes	<u>210</u>	<u>243</u>	<u>418</u>	<u>542</u>
<b>Net Income</b>	<u>\$665</u>	<u>\$435</u>	<u>\$1,320</u>	<u>\$993</u>
Earnings Per Common Share-Basic	\$1.21	\$0.79	\$2.39	\$1.80
Earnings Per Common Share-Diluted	\$1.16	\$0.76	\$2.30	\$1.74
Comprehensive Income:				
Net income available to common stockholders	\$665	\$435	\$1,320	\$993
Other comprehensive income, net of tax:				
Change in unrealized appreciation (depreciation) on securities available for sale, net of taxes of \$(106) and \$(68) for the three months ended September 30, 2018 and 2017, respectively, and \$(169) and \$142 for the six months ended September 30, 2018 and 2017, respectively	(266)	(105)	(423)	222
Less reclassification adjustment for realized gains included in net income, net of taxes of \$0 and \$0, for the three months ended Sept 30, 2018 and 2017, respectively and \$0 and \$29 for the six months ended September 30, 2018 and 2017, respectively	<u>---</u>	<u>---</u>	<u>---</u>	<u>45</u>
Total comprehensive income	<u>\$399</u>	<u>\$330</u>	<u>\$897</u>	<u>\$1,170</u>