

FIRST ROBINSON FINANCIAL CORPORATION  
CONDENSED CONSOLIDATED BALANCE SHEETS  
(In thousands, except share data)

	(Unaudited) <u>September 30, 2014</u>	(Audited) <u>March 31, 2014</u>
<b>ASSETS</b>		
Cash and due from banks	\$10,967	\$4,361
Interest-bearing deposits	<u>15,192</u>	<u>19,710</u>
Cash and cash equivalents	26,159	24,071
Held-to maturity securities (fair values of \$3,866, September 30, 2014, and \$3,852 March 31, 2014, respectively)	3,734	3,734
Available-for-sale securities	75,653	75,987
Loans, held for sale	186	297
Loans, net of allowance for loan losses of \$1,728 and \$1,587 at September 30, 2014 and March 31, 2014, respectively	162,737	156,902
Federal Reserve and Federal Home Loan Bank stock	1,447	1,325
Premises and equipment, net	5,273	4,988
Foreclosed assets held for sale, net	164	184
Interest receivable	1,096	1,087
Prepaid income taxes	305	185
Cash surrender value of life insurance	1,742	1,716
Other assets	<u>1,731</u>	<u>1,381</u>
Total Assets	<u>\$280,227</u>	<u>\$271,857</u>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
<b>Liabilities</b>		
Deposits	\$203,669	\$209,675
Other borrowings	36,764	38,496
Federal Home Loan Bank advances	15,000	---
Short-term borrowings	600	400
Advances from borrowers for taxes and insurance	241	478
Deferred income taxes	149	76
Interest payable	95	90
Other liabilities	<u>1,503</u>	<u>1,593</u>
Total Liabilities	<u>258,021</u>	<u>250,808</u>
<b>Commitments and Contingencies</b>		
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<b>Stockholders' Equity</b>		
Preferred stock, \$.01 par value, authorized 500,000 shares, 0 shares issued and outstanding at September 30, 2014 and March 31, 2014	---	---
Common stock, \$ .01 par value; authorized 2,000,000 shares; issued 1,018,853 shares at September 30, 2014 and 1,004,143 shares at March 31, 2014; 580,372 shares outstanding at September 30, 2014 and 565,662 at March 31, 2014	10	10
Additional paid-in capital	14,028	13,537
Retained earnings	16,377	15,820
Accumulated other comprehensive income	81	(28)
Treasury stock, at cost		
Common: September 30, 2014 and March 31, 2014– 438,481 shares	<u>(8,290)</u>	<u>(8,290)</u>
Total Stockholders' Equity	<u>22,206</u>	<u>21,049</u>
 Total Liabilities and Stockholders' Equity	 <u>\$280,227</u>	 <u>\$271,857</u>

FIRST ROBINSON FINANCIAL CORPORATION  
CONDENSED CONSOLIDATED STATEMENTS OF INCOME AND COMPREHENSIVE INCOME  
For the Three and Six-Month Periods Ended September 30, 2014 and 2013  
(In thousands, except per share data)  
(Unaudited)

	<u>Three-Month Period</u>		<u>Six-Month Period</u>	
	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>
Interest and Dividend Income:				
Loans	\$1,939	\$1,840	\$3,828	\$3,597
Securities:				
Taxable	363	225	723	435
Tax-exempt	42	35	87	70
Other interest income	5	7	10	15
Dividends on Federal Reserve Bank and Federal Home Loan Bank stocks	<u>6</u>	<u>5</u>	<u>12</u>	<u>11</u>
Total Interest and Dividend Income	<u>2,355</u>	<u>2,112</u>	<u>4,660</u>	<u>4,128</u>
Interest Expense:				
Deposits	227	228	463	475
Other borrowings	<u>21</u>	<u>18</u>	<u>35</u>	<u>32</u>
Total Interest Expense	<u>248</u>	<u>246</u>	<u>498</u>	<u>507</u>
Net Interest Income	2,107	1,866	4,162	3,621
Provision for Loan Losses	<u>290</u>	<u>75</u>	<u>385</u>	<u>150</u>
Net Interest Income after Provision for Loan Losses	<u>1,817</u>	<u>1,791</u>	<u>3,777</u>	<u>3,471</u>
Non-interest income:				
Charges and other fees on loans	129	117	242	216
Charges and fees on deposit accounts	255	250	481	499
Net gain on sale of loans	187	128	345	273
Net gain (loss) on sale of foreclosed property	---	---	8	(7)
Net gain on sale of equipment	6	---	6	---
Net realized gain on sale of investments	166	---	166	---
Other	<u>220</u>	<u>189</u>	<u>458</u>	<u>387</u>
Total Non-Interest Income	<u>963</u>	<u>684</u>	<u>1,706</u>	<u>1,368</u>
Non-interest expense:				
Compensation and employee benefits	1,006	965	2,031	2,214
Occupancy and equipment	222	222	464	431
Data processing and telecommunications	130	151	310	285
Audit, legal and other professional	45	32	99	67
Advertising	71	79	152	156
Postage	20	20	40	40
FDIC insurance	41	29	80	58
Foreclosed property expense	25	---	41	9
Other	<u>202</u>	<u>199</u>	<u>433</u>	<u>414</u>
Total Non-Interest Expense	<u>1,762</u>	<u>1,697</u>	<u>3,650</u>	<u>3,674</u>

FIRST ROBINSON FINANCIAL CORPORATION  
CONDENSED CONSOLIDATED STATEMENTS OF INCOME AND COMPREHENSIVE INCOME (CONTINUED)  
For the Three and Six-Month Periods Ended September 30, 2014 and 2013  
(In thousands, except per share data)  
(Unaudited)

	<u>Three-Month Period</u>		<u>Six-Month Period</u>	
	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>
Income before income taxes	1,018	778	1,833	1,165
Provision for income taxes	<u>375</u>	<u>282</u>	<u>666</u>	<u>408</u>
Net Income	643	496	1,167	757
Preferred stock dividends	---	<u>12</u>	---	<u>24</u>
Net income available to common stockholders	<u>\$643</u>	<u>\$484</u>	<u>\$1,167</u>	<u>\$733</u>
Earnings Per Common Share-Basic	\$1.15	\$1.20	\$2.09	\$1.81
Earnings Per Common Share-Diluted	\$1.11	\$1.15	\$2.02	\$1.74
 Comprehensive Income:				
Net income available to common stockholders	\$643	\$484	\$1,167	\$733
Other comprehensive income, net of tax:				
Change in unrealized appreciation (depreciation) on securities available for sale, net of taxes of \$(52) and \$(122) for the three months ended September 30, 2014 and 2013, respectively, and \$140 and \$(425) for the six months ended September 30, 2014 and 2013, respectively	(73)	(181)	209	(629)
Less: reclassification adjustment for realized gains included in net income, net of taxes of \$66 and \$0, for the three months ended September 30, 2014 and 2013, respectively, and \$66 and \$0, for the six months ended September 30, 2014 and 2013, respectively	<u>100</u> <u>(173)</u>	--- <u>(181)</u>	<u>100</u> <u>109</u>	--- <u>(629)</u>
Total comprehensive income	<u>\$470</u>	<u>\$303</u>	<u>\$1,276</u>	<u>\$104</u>