

FIRST ROBINSON FINANCIAL CORPORATION
CONDENSED CONSOLIDATED BALANCE SHEETS
(In thousands, except share data)

	(Unaudited) <u>June 30, 2015</u>	(Audited) <u>March 31, 2015</u>
ASSETS		
Cash and due from banks	\$1,830	\$11,181
Interest-bearing deposits	<u>12,655</u>	<u>9,360</u>
Cash and cash equivalents	14,485	20,541
Held-to maturity securities (fair values of \$4,896 at June 30, 2015 and \$4,919 at March 31, 2015)	4,718	4,733
Available-for-sale securities	72,906	70,192
Loans, held for sale	283	695
Loans, net of allowance for loan losses of \$1,762 and \$1,746 at June 30, 2015 and March 31, 2015, respectively	176,339	170,926
Federal Reserve and Federal Home Loan Bank stock	1,447	1,447
Premises and equipment, net	5,408	5,611
Foreclosed assets held for sale, net	188	227
Interest receivable	1,136	1,103
Prepaid income taxes	216	151
Cash surrender value of life insurance	1,781	1,768
Other assets	<u>1,688</u>	<u>1,867</u>
 Total Assets	 <u>\$280,595</u>	 <u>\$279,261</u>
LIABILITIES AND STOCKHOLDERS' EQUITY		
Liabilities		
Deposits	\$217,361	\$212,510
Other borrowings	32,206	34,981
Federal Home Loan Bank advances	5,000	5,000
Short-term borrowings	---	800
Advances from borrowers for taxes and insurance	586	516
Deferred income taxes	158	220
Interest payable	93	93
Other liabilities	<u>1,754</u>	<u>1,931</u>
Total Liabilities	<u>257,158</u>	<u>256,051</u>
 Commitments and Contingencies	 ---	 ---
Stockholders' Equity		
Preferred stock, \$0.01 par value; authorized 500,000 shares, no shares issued and outstanding	---	---
Common stock, \$0.01 par value; authorized 2,000,000; issued 1,018,853 at June 30, 2015 and March 31, 2015; outstanding 580,372 at June 30, 2015 and March 31, 2015	10	10
Additional paid-in capital	14,003	14,008
Retained earnings	17,469	17,157
Accumulated other comprehensive income	245	325
Treasury stock, at cost		
Common: June 30, 2015 and March 31, 2015– 438,481 shares	<u>(8,290)</u>	<u>(8,290)</u>
 Total Stockholders' Equity	 <u>23,437</u>	 <u>23,210</u>
 Total Liabilities and Stockholders' Equity	 <u>\$280,595</u>	 <u>\$279,261</u>

FIRST ROBINSON FINANCIAL CORPORATION
CONDENSED CONSOLIDATED STATEMENTS OF INCOME AND COMPREHENSIVE INCOME
For the Three-Month Periods Ended June 30, 2015 and 2014
(In thousands, except per share data)
(Unaudited)

	<u>2015</u>	<u>2014</u>
Interest and Dividend Income:		
Loans	\$2,023	\$1,890
Securities:		
Taxable	296	360
Tax-exempt	40	44
Other interest income	6	5
Dividends on Federal Reserve Bank stock	<u>6</u>	<u>6</u>
 Total Interest and Dividend Income	 <u>2,371</u>	 <u>2,305</u>
Interest Expense:		
Deposits	225	236
Other short-term borrowings	<u>19</u>	<u>14</u>
 Total Interest Expense	 <u>244</u>	 <u>250</u>
Net Interest Income	2,127	2,055
 Provision for Loan Losses	 <u>75</u>	 <u>95</u>
 Net Interest Income After Provision for Loan Losses	 <u>2,052</u>	 <u>1,960</u>
Non-Interest Income:		
Charges and fees on deposit accounts	237	226
Charges and other fees on loans	113	113
Net gain on sale of loans	88	158
Net gain on sale of foreclosed assets	---	8
Other	<u>257</u>	<u>238</u>
 Total Non-Interest Income	 <u>695</u>	 <u>743</u>
Non-Interest Expense:		
Compensation and employee benefits	1,096	1,026
Occupancy and equipment	214	241
Data processing and telecommunications	175	180
Audit, legal and other professional	53	55
Advertising	97	80
Postage	21	20
FDIC insurance	37	39
Foreclosed property expense	8	16
Loss on sale of premises	124	---
Loss on sale of repossessed property	9	---
Other	<u>208</u>	<u>231</u>
 Total Non-Interest Expense	 <u>2,042</u>	 <u>1,888</u>

FIRST ROBINSON FINANCIAL CORPORATION
CONDENSED CONSOLIDATED STATEMENTS OF INCOME AND COMPREHENSIVE INCOME
(Continued)
For the Three-Month Periods Ended June 30, 2015 and 2014
(In thousands, except per share data)
(Unaudited)

	<u>2015</u>	<u>2014</u>
Income Before Income Taxes	705	815
Provision For Income Taxes	<u>242</u>	<u>292</u>
Net Income Available to Common Stockholders	<u>\$463</u>	<u>\$523</u>
Basic Earnings Per Common Share	\$0.82	\$0.94
Diluted Earnings Per Common Share	\$0.79	\$0.91
Comprehensive Income:		
Net income available to common stockholders	\$463	\$523
Other comprehensive gain (loss), net of tax:		
Change in unrealized appreciation on securities available for sale, Net of tax of \$(61) and 191 for the three-month periods ended June 30, 2015 and 2014, respectively	<u>(80)</u>	<u>283</u>
Total Comprehensive Income:	<u>\$383</u>	<u>\$806</u>