

FIRST ROBINSON FINANCIAL CORPORATION
CONDENSED CONSOLIDATED BALANCE SHEETS
(In thousands, except share data)

	<u>(Unaudited)</u> <u>December 31, 2025</u>	<u>(Audited)</u> <u>March 31, 2025</u>
ASSETS		
Cash and due from banks	\$ 9,478	\$ 15,280
Interest-bearing deposits	16,888	30,769
Cash and cash equivalents	26,366	46,049
Certificate of deposits	100	100
Held-to maturity securities (fair values of \$5,319 at December 31, 2025 and \$5,351 at March 31, 2025)	5,429	5,539
Available-for-sale securities	143,223	148,242
Loans, held for sale	1,268	270
Loans, net of allowance for credit losses of \$3,594 and \$2,881 at December 31, 2025 and March 31, 2025 , respectively	305,121	257,300
Federal Reserve and Federal Home Loan Bank stock	1,158	1,130
Premises and equipment, net	5,840	5,922
Other real estate owned	756	-
Interest receivable	2,544	2,373
Prepaid income taxes	338	-
Deferred income taxes	1,736	2,760
Cash surrender value of life insurance	5,836	5,703
Other assets	2,223	2,248
Total Assets	\$ <u>501,938</u>	\$ <u>477,636</u>
LIABILITIES AND STOCKHOLDERS' EQUITY		
Liabilities		
Deposits	\$ 413,178	\$ 395,691
Other borrowings	43,720	41,762
Short-term borrowings	1,890	1,795
Long-term borrowings	803	1,268
Advances from borrowers for taxes and insurance	748	963
Interest payable	585	664
Accrued income taxes	-	106
Deferred compensation	1,743	1,128
Other liabilities	2,035	1,928
Total Liabilities	<u>464,702</u>	<u>445,305</u>
Commitments and Contingencies	-	-
Stockholders' Equity		
Preferred stock, \$0.01 par value; authorized 500,000 shares, no shares issued and outstanding	-	-
Common stock, \$0.01 par value; authorized 2,000,000 shares; issued 1,018,853 shares; outstanding 525,389 shares at December 31, 2025 and 526,214 shares at March 31, 2025	10	10
Additional paid-in capital	13,617	13,658
Retained earnings	38,131	35,667
Accumulated other comprehensive income	(3,500)	(6,070)
Treasury stock, at cost - Common: 493,464 shares at December 31, 2025 and 492,639 shares at March 31, 2025	(11,022)	(10,934)
Total Stockholders' Equity	<u>37,236</u>	<u>32,331</u>
Total Liabilities and Stockholders' Equity	\$ <u>501,938</u>	\$ <u>477,636</u>

FIRST ROBINSON FINANCIAL CORPORATION
CONDENSED CONSOLIDATED STATEMENTS OF INCOME AND COMPREHENSIVE INCOME
For the Three and Nine-Month Periods Ended December 31, 2025 and 2024
(in thousands, except per share data)
(Unaudited)

	Three-Month Period		Nine-Month Period	
	2025	2024	2025	2024
Interest and Dividend Income:				
Loans	\$ 4,691	\$ 4,069	\$ 13,987	\$ 12,299
Securities:				
Taxable	721	650	2,044	1,831
Tax-exempt	84	87	256	247
Other interest income	302	391	642	806
Dividends on Federal Reserve Bank and Federal Home Loan Bank stock	23	21	66	64
Total Interest and Dividend Income	5,821	5,218	16,995	15,247
Interest Expense:				
Deposits	1,476	1,688	4,239	4,996
Other borrowings	325	312	892	1,181
Total Interest Expense	1,801	2,000	5,131	6,177
Net Interest Income	4,020	3,218	11,864	9,070
Provision for Credit Losses	450	58	1,091	(236)
Net Interest Income After Provision for Credit Losses	3,570	3,160	10,773	9,306
Non-Interest Income:				
Charges and other fees on loans	126	110	381	345
Charges and fees on deposit accounts	268	246	768	741
Net gain on sale of loans	145	105	375	352
Net gain on sale of premises and equipment	-	-	-	9
Other	442	355	1,195	1,050
Total Non-Interest Income	981	816	2,719	2,497
Non-Interest Expense:				
Compensation and employee benefits	2,211	1,787	6,281	5,245
Occupancy and equipment	297	273	910	843
Data processing and telecommunications	307	283	917	849
Audit, legal and other professional	80	83	274	237
Advertising	(67)	61	24	181
Postage	35	31	92	80
FDIC insurance	55	49	165	171
Foreclosed property expense	61	18	66	22
Net loss on sale of foreclosed property	-	-	-	4
Other	215	213	632	596
Total Non-Interest Expense	3,194	2,798	9,361	8,228

FIRST ROBINSON FINANCIAL CORPORATION
CONDENSED CONSOLIDATED STATEMENTS OF INCOME AND COMPREHENSIVE INCOME (LOSS)
(Continued)
For the Three and Nine-Month Periods Ended December 31, 2025 and 2024
(in thousands, except per share data)
(Unaudited)

	Three-Month Period		Nine-Month Period	
	2025	2024	2025	2024
Income Before Income Taxes	1,357	1,178	4,131	3,575
Provision for Income Taxes	451	275	1,116	845
Net Income	\$ 906	\$ 903	\$ 3,015	\$ 2,730
Basic Earnings Per Common Share	\$ 1.84	\$ 1.81	\$ 6.10	\$ 5.42
Diluted Earnings Per Common Share	\$ 1.74	\$ 1.72	\$ 5.78	\$ 5.15
Common Dividends Per Common Share	\$ 0.35	\$ 0.34	\$ 1.05	\$ 1.02
 Comprehensive Income:				
Net income available to common stockholders	\$ 906	\$ 903	\$ 3,015	\$ 2,730
Other comprehensive income, net of tax:				
Change in unrealized gain (loss) on securities available for sale, net of tax of \$216 and \$(544) for the three-month periods and net of tax of \$1,025 and \$1,097 for the nine-month periods ended December 31, 2025 and 2024, respectively	540	(1,365)	2,570	2,751
Total Comprehensive Income:	\$ 1,446	\$ (462)	\$ 5,585	\$ 5,481