

FIRST ROBINSON FINANCIAL CORPORATION
CONDENSED CONSOLIDATED BALANCE SHEETS
(In thousands, except share data)

	(Unaudited) June 30, 2025	(Audited) March 31, 2025
ASSETS		
Cash and due from banks	\$ 13,070	\$ 15,280
Interest-bearing deposits	16,379	30,769
Cash and cash equivalents	29,449	46,049
Certificate of deposits	100	100
Held-to maturity securities (fair values of \$5,303 at June 30, 2025 and \$5,351 at March 31, 2025)	5,532	5,539
Available-for-sale securities	142,133	148,242
Loans, held for sale	817	270
Loans, net of allowance for credit losses of \$3,119 and \$2,881 at June 30, 2025 and March 31, 2025, respectively	272,791	257,300
Federal Reserve and Federal Home Loan Bank stock	1,130	1,130
Premises and equipment, net	5,891	5,922
Interest receivable	2,160	2,373
Deferred income taxes	2,513	2,760
Cash surrender value of life insurance	5,746	5,703
Other assets	2,261	2,248
Total Assets	\$ 470,523	\$ 477,636
LIABILITIES AND STOCKHOLDERS' EQUITY		
Liabilities		
Deposits	\$ 382,608	\$ 395,691
Other borrowings	45,549	41,762
Short-term borrowings	2,465	1,795
Long-term borrowings	1,114	1,268
Advances from borrowers for taxes and insurance	1,020	963
Interest payable	631	664
Accrued income taxes	400	106
Deferred compensation	1,176	1,128
Other liabilities	1,880	1,928
Total Liabilities	436,843	445,305
Commitments and Contingencies	-	-
Stockholders' Equity		
Preferred stock, \$0.01 par value; authorized 500,000 shares, no shares issued and outstanding	-	-
Common stock, \$0.01 par value; authorized 2,000,000 shares; issued 1,018,853 shares; outstanding 526,264 shares at June 30, 2025 and 526,214 shares at March 31, 2025	10	10
Additional paid-in capital	13,648	13,658
Retained earnings	36,425	35,667
Accumulated other comprehensive income	(5,450)	(6,070)
Treasury stock, at cost - Common: 492,589 shares at June 30, 2025 and 492,639 shares at March 31, 2025	(10,953)	(10,934)
Total Stockholders' Equity	33,680	32,331
Total Liabilities and Stockholders' Equity	\$ 470,523	\$ 477,636

FIRST ROBINSON FINANCIAL CORPORATION
CONDENSED CONSOLIDATED STATEMENTS OF INCOME AND COMPREHENSIVE INCOME
For the Three-Month Periods Ended June 30, 2025 and 2024
(in thousands, except per share data)
(Unaudited)

	<u>2025</u>	<u>2024</u>
Interest and Dividend Income:		
Loans	\$ 4,399	\$ 4,128
Securities:		
Taxable	675	605
Tax-exempt	86	80
Other interest income	239	133
Dividends on Federal Reserve Bank and Federal Home Loan Bank stock	<u>22</u>	<u>21</u>
Total Interest and Dividend Income	<u>5,421</u>	<u>4,967</u>
Interest Expense:		
Deposits	1,375	1,582
Other borrowings	<u>301</u>	<u>443</u>
Total Interest Expense	<u>1,676</u>	<u>2,025</u>
Net Interest Income	3,745	2,942
Provision for Credit Losses	<u>260</u>	<u>(248)</u>
Net Interest Income After Provision for Credit Losses	<u>3,485</u>	<u>3,190</u>
Non-Interest Income:		
Charges and other fees on loans	116	115
Charges and fees on deposit accounts	237	231
Net gain on sale of loans	108	114
Other	<u>383</u>	<u>361</u>
Total Non-Interest Income	<u>844</u>	<u>821</u>
Non-Interest Expense:		
Compensation and employee benefits	2,046	1,570
Occupancy and equipment	314	288
Data processing and telecommunications	275	266
Audit, legal and other professional	100	80
Advertising	47	59
Postage	27	24
FDIC insurance	58	64
Foreclosed property expense	10	-
Net loss on sale of foreclosed property	-	2
Other	<u>216</u>	<u>191</u>
Total Non-Interest Expense	<u>3,093</u>	<u>2,544</u>

FIRST ROBINSON FINANCIAL CORPORATION
CONDENSED CONSOLIDATED STATEMENTS OF INCOME AND COMPREHENSIVE INCOME (LOSS)
(Continued)
For the Three-Month Periods Ended June 30, 2025 and 2024
(in thousands, except per share data)
(Unaudited)

	<u>2025</u>	<u>2024</u>
Income Before Income Taxes	1,236	1,467
Provision for Income Taxes	<u>294</u>	<u>360</u>
Net Income	\$ <u>942</u>	\$ <u>1,107</u>
Basic Earnings Per Common Share	\$ 1.90	\$ 2.17
Diluted Earnings Per Common Share	\$ 1.80	\$ 2.06
Common Dividends Per Common Share	\$ 0.35	\$ 0.34
Comprehensive Income:		
Net income available to common stockholders	\$ 942	\$ 1,107
Other comprehensive income, net of tax:		
Change in unrealized gain on securities available for sale, net of tax of \$247 and \$404 for the three-month periods ended June 30, 2025 and 2024, respectively	<u>620</u>	<u>1,013</u>
Total Comprehensive Income:	\$ <u>1,562</u>	\$ <u>2,120</u>