

FIRST ROBINSON FINANCIAL CORPORATION  
CONDENSED CONSOLIDATED BALANCE SHEETS  
(In thousands, except share data)

	(Unaudited) September 30, 2024	(Audited) March 31, 2024
<b>ASSETS</b>		
Cash and due from banks	\$ 21,555	\$ 16,697
Interest-bearing deposits	40,905	6,017
Cash and cash equivalents	62,460	22,714
Certificate of deposits	100	-
Held-to maturity securities (fair values of \$5,705 at September 30, 2024 and \$5,585 at March 31, 2024)	5,793	5,724
Available-for-sale securities	163,324	166,217
Loans, held for sale	1,077	795
Loans, net of allowance for credit losses of \$2,778 and \$2,918 at September 30, 2024 and March 31, 2024 , respectively	238,927	251,141
Federal Reserve and Federal Home Loan Bank stock	1,129	1,129
Premises and equipment, net	6,088	6,153
Foreclosed assets held for sale, net	-	-
Interest receivable	2,126	2,263
Prepaid income taxes	261	530
Deferred income taxes	2,816	4,457
Cash surrender value of life insurance	5,617	5,532
Other assets	2,353	2,136
<b>Total Assets</b>	<b>\$ 492,071</b>	<b>\$ 468,791</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
<b>Liabilities</b>		
Deposits	\$ 398,557	\$ 384,216
Other borrowings	54,738	50,116
Short-term borrowings	2,260	2,375
Long-term borrowings	1,570	1,867
Advances from borrowers for taxes and insurance	541	863
Interest payable	720	665
Deferred compensation	1,167	1,091
Other liabilities	1,730	1,981
<b>Total Liabilities</b>	<b>461,283</b>	<b>443,174</b>
<b>Commitments and Contingencies</b>	<b>-</b>	<b>-</b>
<b>Stockholders' Equity</b>		
Preferred stock, \$0.01 par value; authorized 500,000 shares, no shares issued and outstanding	-	-
Common stock, \$0.01 par value; authorized 2,000,000 shares; issued 1,018,853 shares; outstanding 529,714 shares at September 30, 2024 and 540,533 shares at March 31, 2024	10	10
Additional paid-in capital	13,706	13,706
Retained earnings	34,192	32,728
Accumulated other comprehensive income	(6,347)	(10,463)
Treasury stock, at cost - Common: 489,139 shares at September 30, 2024 and 478,320 shares at March 31, 2024	(10,773)	(10,364)
<b>Total Stockholders' Equity</b>	<b>30,788</b>	<b>25,617</b>
<b>Total Liabilities and Stockholders' Equity</b>	<b>\$ 492,071</b>	<b>\$ 468,791</b>

FIRST ROBINSON FINANCIAL CORPORATION  
CONDENSED CONSOLIDATED STATEMENTS OF INCOME AND COMPREHENSIVE INCOME  
For the Three and Six-Month Periods Ended September 30, 2024 and 2023  
(in thousands, except per share data)  
(Unaudited)

	Three-Month Period		Six-Month Period	
	2024	2023	2024	2023
<b>Interest and Dividend Income:</b>				
Loans	\$ 4,102	\$ 3,568	\$ 8,230	\$ 6,821
Securities:				
Taxable	576	644	1,181	1,277
Tax-exempt	80	87	160	174
Other interest income	282	49	416	136
Dividends on Federal Reserve Bank and Federal Home Loan Bank stock	22	21	42	37
	<u>5,062</u>	<u>4,369</u>	<u>10,029</u>	<u>8,445</u>
<b>Total Interest and Dividend Income</b>				
	<u>5,062</u>	<u>4,369</u>	<u>10,029</u>	<u>8,445</u>
<b>Interest Expense:</b>				
Deposits	1,725	1,160	3,308	2,035
Other borrowings	427	838	871	1,517
	<u>2,152</u>	<u>1,998</u>	<u>4,179</u>	<u>3,552</u>
<b>Total Interest Expense</b>				
	<u>2,152</u>	<u>1,998</u>	<u>4,179</u>	<u>3,552</u>
<b>Net Interest Income</b>	2,910	2,371	5,850	4,893
Provision for Credit Losses	(47)	-	(295)	95
	<u>2,957</u>	<u>2,371</u>	<u>6,145</u>	<u>4,798</u>
<b>Net Interest Income After Provision for Credit Losses</b>				
	<u>2,957</u>	<u>2,371</u>	<u>6,145</u>	<u>4,798</u>
<b>Non-Interest Income:</b>				
Charges and other fees on loans	119	126	235	219
Charges and fees on deposit accounts	263	242	494	483
Net gain on sale of loans	133	116	247	216
Net gain on sale of premises and equipment	9	-	9	10
Other	335	334	695	693
	<u>859</u>	<u>818</u>	<u>1,680</u>	<u>1,621</u>
<b>Total Non-Interest Income</b>				
	<u>859</u>	<u>818</u>	<u>1,680</u>	<u>1,621</u>
<b>Non-Interest Expense:</b>				
Compensation and employee benefits	1,888	1,536	3,458	3,182
Occupancy and equipment	282	281	568	556
Data processing and telecommunications	300	269	566	547
Audit, legal and other professional	74	77	154	138
Advertising	61	74	120	152
Postage	26	14	49	34
FDIC insurance	57	58	122	130
Foreclosed property expense	10	2	4	17
Net loss on sale of foreclosed property	-	-	4	-
Other	188	188	383	397
	<u>2,886</u>	<u>2,499</u>	<u>5,428</u>	<u>5,153</u>
<b>Total Non-Interest Expense</b>				
	<u>2,886</u>	<u>2,499</u>	<u>5,428</u>	<u>5,153</u>

FIRST ROBINSON FINANCIAL CORPORATION  
CONDENSED CONSOLIDATED STATEMENTS OF INCOME AND COMPREHENSIVE INCOME (LOSS)  
(Continued)  
For the Three and Six-Month Periods Ended September 30, 2024 and 2023  
(in thousands, except per share data)  
(Unaudited)

	Three-Month Period		Six-Month Period	
	2024	2023	2024	2023
Income Before Income Taxes	930	690	2,397	1,266
Provision for Income Taxes	210	169	570	309
<b>Net Income</b>	<u>\$ 720</u>	<u>\$ 521</u>	<u>\$ 1,827</u>	<u>\$ 957</u>
Basic Earnings Per Common Share	\$ 1.43	\$ 1.01	\$ 3.61	\$ 1.86
Diluted Earnings Per Common Share	\$ 1.36	\$ 0.97	\$ 3.43	\$ 1.77
Common Dividends Per Common Share	\$ 0.34	\$ 0.32	\$ 0.68	\$ 0.64
<b>Comprehensive Income (Loss):</b>				
Net income available to common stockholders	\$ 720	\$ 521	\$ 1,827	\$ 957
Other comprehensive income (loss), net of tax:				
Change in unrealized gain (loss) on securities available for sale, net of tax of \$1,237 and \$(228) for the three-month periods and net of tax of \$1,641 and \$(563) for the six-month periods ended September 30, 2024 and 2023, respectively	3,103	(572)	4,116	(1,410)
<b>Total Comprehensive Income (Loss):</b>	<u>\$ 3,823</u>	<u>\$ (51)</u>	<u>\$ 5,943</u>	<u>\$ (453)</u>