

FIRST ROBINSON FINANCIAL CORPORATION  
CONDENSED CONSOLIDATED BALANCE SHEETS  
(In thousands, except share data)

	<u>(Unaudited)</u> <u>June 30, 2024</u>	<u>(Audited)</u> <u>March 31, 2024</u>
<b>ASSETS</b>		
Cash and due from banks	\$ 13,364	\$ 16,697
Interest-bearing deposits	<u>8,633</u>	<u>6,017</u>
Cash and cash equivalents	21,997	22,714
Certificate of deposits	100	-
Held-to maturity securities (fair values of \$5,639 at June 30, 2024 and \$5,585 at March 31, 2024)	5,805	5,724
Available-for-sale securities	160,745	166,217
Loans, held for sale	1,310	795
Loans, net of allowance for credit losses of \$2,823 and \$2,918 at June 30, 2024 and March 31, 2024, respectively	249,208	251,141
Federal Reserve and Federal Home Loan Bank stock	1,129	1,129
Premises and equipment, net	6,055	6,153
Foreclosed assets held for sale, net	-	-
Interest receivable	2,034	2,263
Prepaid income taxes	168	530
Deferred income taxes	4,054	4,457
Cash surrender value of life insurance	5,574	5,532
Other assets	<u>2,271</u>	<u>2,136</u>
 Total Assets	 <u>\$ 460,450</u>	 <u>\$ 468,791</u>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
<b>Liabilities</b>		
Deposits	\$ 377,197	\$ 384,216
Other borrowings	48,127	50,116
Short-term borrowings	1,690	2,375
Long-term borrowings	1,719	1,867
Advances from borrowers for taxes and insurance	843	863
Interest payable	656	665
Deferred compensation	980	1,091
Other liabilities	<u>1,982</u>	<u>1,981</u>
 Total Liabilities	 <u>433,194</u>	 <u>443,174</u>
<b>Commitments and Contingencies</b>	-	-
<b>Stockholders' Equity</b>		
Preferred stock, \$0.01 par value; authorized 500,000 shares, no shares issued and outstanding	-	-
Common stock, \$0.01 par value; authorized 2,000,000 shares; issued 1,018,853 shares; outstanding 532,411 shares at June 30, 2024 and 540,533 shares at March 31, 2024	10	10
Additional paid-in capital	13,711	13,706
Retained earnings	33,653	32,728
Accumulated other comprehensive income	(9,450)	(10,463)
Treasury stock, at cost - Common: 486,442 shares at June 30, 2024 and 478,320 shares at March 31, 2024	<u>(10,668)</u>	<u>(10,364)</u>
 Total Stockholders' Equity	 <u>27,256</u>	 <u>25,617</u>
 Total Liabilities and Stockholders' Equity	 <u>\$ 460,450</u>	 <u>\$ 468,791</u>

FIRST ROBINSON FINANCIAL CORPORATION  
CONDENSED CONSOLIDATED STATEMENTS OF INCOME AND COMPREHENSIVE INCOME  
For the Three-Month Periods Ended June 30, 2024 and 2023  
(in thousands, except per share data)  
(Unaudited)

	2024	2023
<b>Interest and Dividend Income:</b>	\$ 4,128	\$ 3,253
Loans		
Securities:		
Taxable	605	632
Tax-exempt	80	87
Other interest income	133	87
Dividends on Federal Reserve Bank and Federal Home Loan Bank stock	21	16
Total Interest and Dividend Income	4,967	4,075
<b>Interest Expense:</b>		
Deposits	1,582	875
Other borrowings	443	679
Total Interest Expense	2,025	1,554
<b>Net Interest Income</b>	2,942	2,521
Provision for Credit Losses	(248)	95
Net Interest Income After Provision for Credit Losses	3,190	2,426
<b>Non-Interest Income:</b>		
Charges and other fees on loans	115	241
Charges and fees on deposit accounts	231	92
Net gain on sale of loans	114	100
Net gain on sale of premises and equipment	-	10
Other	361	360
Total Non-Interest Income	821	803
<b>Non-Interest Expense:</b>		
Compensation and employee benefits	1,570	1,646
Occupancy and equipment	288	276
Data processing and telecommunications	266	277
Audit, legal and other professional	80	60
Advertising	59	78
Postage	24	20
FDIC insurance	64	71
Foreclosed property expense	-	15
Net loss on sale of foreclosed property	2	-
Other	191	210
Total Non-Interest Expense	2,544	2,653

FIRST ROBINSON FINANCIAL CORPORATION  
CONDENSED CONSOLIDATED STATEMENTS OF INCOME AND COMPREHENSIVE INCOME (LOSS)  
(Continued)  
For the Three-Month Periods Ended June 30, 2024 and 2023  
(in thousands, except per share data)  
(Unaudited)

	<u>2024</u>	<u>2023</u>
Income Before Income Taxes	1,467	576
Provision for Income Taxes	<u>360</u>	<u>140</u>
<b>Net Income</b>	<u>\$ 1,107</u>	<u>\$ 436</u>
Basic Earnings Per Common Share	\$ 2.17	\$ 0.85
Diluted Earnings Per Common Share	\$ 2.06	\$ 0.80
Common Dividends Per Common Share	\$ 0.34	\$ 0.31
 <b>Comprehensive Income (Loss):</b>		
Net income available to common stockholders	\$ 1,107	\$ 436
Other comprehensive income (loss), net of tax:		
Change in unrealized gain (loss) on securities available for sale, net of tax of \$404 and \$(335) for the three-month periods ended June 30, 2024 and 2023, respectively	<u>1,013</u>	<u>(838)</u>
<b>Total Comprehensive Income (Loss):</b>	<u>\$ 2,120</u>	<u>\$ (402)</u>